

Input to include on application for 100 Women nomination form

Use of funds if received:

The Historic Elk Rapids Town Hall Association is in the middle of several campaigns now that the building is owned by the Association. We are a 501c3 and designated as an Exempt Organization by the IRS. Our EIN is 80-0561939

If these funds are granted, HERTHA would use the funds to leverage Phase II of the window replacement project. This project is expected to cost \$65,000. There are grants available we can apply for BUT they require us to have matching funds in order to qualify for the grant. We would hold these funds in the Capital fund specifically to show matching funds available and they would be used in conjunction with grants or donations received to complete Phase II of the windows.

The overall remaining cost of the window project is \$100,000. We have completed Phase I with grants, individual donations and funds raised by HERTHA events. The design had to be approved by the State Historic Preservation Association, which was completed with Phase I. All the work is being done by local craftsmen.

(WE can show the ones that have been completed – they are the ones without the individual panes)

BUDGET information:

The annual budgets for HERTHA will be 100% different than the years past.....In previous years, our goal was to keep the lights on and the maintenance completed, since it was owned by the Township. We were able to do this with groups that rented the hall, the play productions and donations and grants. Our budgets for this was approximately \$50,000 per year +/-.

Going forward, we expect our budget to be \$130,000 annually, which includes the cost of an event coordinator.

Our organization was formed in March of 2010

- Since May of 2025, we raised \$350,000 towards the purchase of the building.
- We purchased the building in October, 2025
- We borrowed \$300,000 from our friends at Alden Bank

- We have also raised about \$75,000 in operational funds. These funds are going to safety needs, required repairs and maintenance.
- We have hired an events coordinator that will greatly help with creating events to support the operations of the building.